

**COMMUNITY FOUNDATION OF SOUTHERN INDIANA, INC.
SCHEDULE OF FEES**

Effective July 1, 2008*

A. ENDOWMENT (PERMANENT) FUNDS

Endowment funds of any type may be established with a gift of \$5,000 or more.

The fee for administrative and investment management services for any type of endowment fund is as follows:

- Balance in fund up to \$1 million ~ 165 basis points (.0165) of the principal market value per annum charged on a monthly basis.
- \$1 million - \$2 million ~ 150 basis points (.0150) of the principal market value per annum charged on a monthly basis.
- \$2 million - \$5 million ~ 125 basis points (.0125) of the principal market value per annum charged on a monthly basis.
- Over \$5 million ~ 85 basis points (.0085) of the principal market value per annum charged on a monthly basis.

The minimum annual fee for any type of endowment fund will be \$150 per annum, subject to be charged on a monthly basis.

Fees for services over and above the normal administrative services provided for endowment funds will be negotiated with the founding contributor or fund representative.

B. PASS THROUGH (NON-PERMANENT) FUNDS

Pass through funds of any type may be established with a gift of \$1,000 or more.

The fee for administrative services provided for any type of pass through fund is 2% of the funds that are deposited charged at the time of deposit. Pass through funds that maintain a balance of \$10,000 or more will receive a portion of the monthly earnings from the Foundation's short term investment pool based on the percentage of the fund's balance to the total balance in the short term investment pool.

C. CHARITABLE REMAINDER TRUSTS AND LEAD TRUSTS

The fee for administrative and investment services provided for charitable remainder and lead trusts is 1.50% of the principal market value per annum, charged on a quarterly basis.

D. SPECIAL PROJECT FUNDS

The fee for administrative and investment services provided for special project funds that are established with the Foundation will be negotiated based on the amount of administration and special handling needed for the fund.

*Adopted by the Board of Directors on May 23, 2008.