

Giving Back

*Flexible Charitable Gifts Through the
Community Foundation of Southern Indiana*



**Community Foundation
of Southern Indiana**

Ensuring generosity. Forever.™

EVERYONE WANTS TO BE REMEMBERED

We all support favorite causes - whether it's with our time as a volunteer, our talents with specific projects, or our financial resources. In addition to simply making our communities nicer places to live and providing for the less fortunate, we hope to set an example for our children and grandchildren, teaching them the value of philanthropy and leaving a legacy of community support.



If you're looking for creative ways to give to your favorite organizations during your lifetime and perhaps beyond, creating a fund through the Community Foundation of Southern Indiana is a great way to do that. We provide the expertise and flexibility to help you donate money, securities, personal property, or other assets and create a customized charitable fund that will make your giving easier now, and can also last long beyond your lifetime.

Why Give Through the Community Foundation?

We make it easy for you to give back to this community, now and for generations. We take all of the administrative details, investment issues, reporting and regulatory requirements off your hands. You simply decide the charitable purpose of your fund, and we do the rest. A single gift can create a fund that will further your personal giving goals in perpetuity.

The following will help you decide if creating a fund at the Community Foundation is right for you.

Is a Fund at the Community Foundation Right for You?

I currently support one or more charitable causes.

An endowment (permanent) or pass through fund (completely spendable) can be customized to fit your interests and will streamline and simplify all of your current giving – one gift, one tax receipt, and your one fund can benefit as many charities as you like.

I want to involve my children and my grandchildren in learning to give back.

A family advised endowment fund can provide the benefits of a private foundation without the hassles and expense, and can involve several generations of advisors to facilitate a family tradition of giving.

I know the particular charities that I always want to support.

An endowed fund in your name will send annual checks to your selected charities.

I want to help students get an education.

An endowed scholarship fund can be customized to benefit students from a particular school, those studying a particular field, or whatever focus you choose.

I want to give back to my community.

A Community Endowment fund in your name will support the community's needs now and in the future. Unrestricted lifetime or bequest gifts to the Community Foundation of Southern Indiana are added to the Community Endowment to provide grants that strengthen our community for generations to come.

I want to create a permanent legacy for my charitable interests.

You can make a gift to the Community Foundation in your will or trust. We will work with you to create a customized endowment fund for the future that will benefit your favorite causes, in your name, forever.

We work with you to simplify your giving and realize your financial and charitable goals. Want to learn more? There is never any cost or obligation for our planning expertise. Contact us at 812-948-4662 or visit www.cfsouthernindiana.com

Frequently Asked Questions

About the Community Foundation of Southern Indiana

- 1. What is a Community Foundation?** A community foundation is a tax-exempt public charity that enables you to support the causes and non-profit organizations you care about. Through the administration of a collection of individual charitable funds, a Community Foundation builds a permanent endowment to support community needs. The Community Foundation also uses income generated from the unrestricted assets it holds to make grants in our local community to support non-profit organizations and programs.

The Community Foundation of Southern Indiana administers more than 250 separate charitable funds created by individuals, families, businesses and non-profit organizations – each one carrying out its particular donor’s charitable objectives. In a typical year, individual funds at the Community Foundation of Southern Indiana give away more than \$1 million in grants to our donors’ selected charitable causes. In addition, more than \$125,000 in grants are usually made in our local community at the discretion of our Board of Directors from our unrestricted endowment to address the community’s most pressing needs.

- 2. Can my family get involved in my charitable giving through the Foundation?** Absolutely! Children, grandchildren, siblings or other trusted family members or individuals may be named to your endowment fund’s advisory committee. When the advisory period ends, the fund will perpetually support your specific charitable interests.
- 3. Can I make anonymous gifts through my fund at the Foundation?** Yes, all grants can be made anonymously, or you can request a specific grant be made anonymously on occasion.
- 4. Do all grants from my fund have to be used in Southern Indiana?** No, grants from a Foundation fund may be made to any 501(c)3 public charity, church or school in the United States.
- 5. How long does it take to set up a fund at the Foundation?** Generally, we can set up a fund in a few days. Depending on the type of asset being gifted, or the complexity of the gift arrangement, the timeframe may be longer. It’s always best to contact us to determine the timing that may apply in your situation, particularly at year end.
- 6. What services does the Foundation provide?** The Foundation staff provides all the planning to help you create your fund, including drafting the fund agreement that governs the terms and conditions of your gift. All IRS reporting and fund accounting, as well as performing the required due diligence on your requested grants, is provided. If desired, we can also provide you with information on area non-profits, causes, and issues that you want to learn more about. All of these services are covered by the Foundation’s basic administrative fee.
- 7. How can I learn more?** Visit our website at www.cfsouthernindiana.com or contact the Foundation at (812) 948-4662.

Contact the Community Foundation of Southern Indiana at 812-948-4662 or online at www.cfsouthernindiana.com to discuss customized solutions for your needs.

Family Giving

Susan and her husband want to teach their children about philanthropy. They established a family fund from which they make grant recommendations for the charitable causes they want to support. They talk to their children about the gifts they make, and explain to them why they support the organizations they've chosen. *"My husband and I make the grant decisions jointly – but the kids suggest organizations to support each year from our fund as well,"* Susan says. *"We have a daughter studying veterinary medicine who is very supportive of animal shelters and humane societies, as well as zoos. When devastating tornados hit very close to her school, we made gifts for tornado relief. Our son makes recommendations in different areas, mostly for sports-related activities. The great thing about our fund is that we can all support the causes that are important to us. After our lifetimes, our children and future grandchildren will be able to use the fund for their charitable giving. My husband and I are passing our values of giving to the next generation through our family fund."*

To learn more about how you can involve your family in philanthropy, contact the Community Foundation at 812-948-4662 or online at www.cfsouthernindiana.com.



The Largest Transfer of Wealth in American History Is Happening Now in Our Community

The largest transfer of wealth in American history is predicted to take place within the next several decades, as the WWII and baby boomer generations begin to pass their wealth on to heirs.

What can this transfer of wealth mean for Clark and Floyd counties in Indiana?

Experts estimate that as of 2010, the people of Clark and Floyd counties have a net worth of \$8.74 billion. In the next 10 years alone, nearly \$3 billion will be passed down. If *just 5 percent* of this wealth were to be left to the Community Foundation in endowed funds, the Foundation could provide an additional \$7 million dollars a year, every year, in grants to help strengthen and grow our community. In 50 years that could mean an additional \$16 million in grants. Every year! The numbers are staggering. And each one of us can be a part of making it happen.

How can your family participate?

By creating an endowed fund now with the Community Foundation of Southern Indiana, your entire family can get involved, ensuring that your legacy and values last for generations. Or remember the Foundation in your estate plans. We make it easy for you to help this community through your giving.

For more information on how to create a fund with the Foundation or more information on family philanthropy, call us at 812-948-4662 or at lspeed@cfsouthernindiana.com



Giving Through the Generations

Four generations of the Douglas family have received services from Metro United Way agencies. The Douglas' two sons attended Our Lady of Providence Junior/Senior High School, which sculpted them into responsible young men who are each contributing to society in their own ways. Now, both organizations benefit from the Douglas' generosity. But just giving during their lifetime isn't enough. They decided to leave part of their estate to create a fund with the Community Foundation and appoint their sons as advisors to the funds. That way, their annual gifts to both organizations can continue long past their lifetime. Mike, a retired banker, appreciates that their fund will be professionally administered by the Foundation and investments are overseen by a professional consultant. *"You can have confidence that the money you put there is being managed by good stewards,"* Mike Douglas says. *"Your gift can go on forever."*



Giving Back. Forever.

Barbara Bunuan spent her career in education administration. When she retired to Southern Indiana, she researched non-profit organizations to identify needs for volunteerism and financial support. She learned about the Community Foundation of Southern Indiana and met with Foundation staff, who assisted her with the verbiage needed for her will, and in creating an endowed fund that captured her charitable intent. Now she has peace of mind knowing her wishes for her fund will be carried out into the future, even when she is no longer here to oversee it. Her fund will support all of her causes, in her name, in perpetuity. *"I'm so pleased to have learned about the Community Foundation,"* Barbara says. *"They made it so easy for my resources to be used the way I choose, now and forever."*

Donor Advised Fund Options

In each option below, you can make tax-deductible contributions that allow you to support your favorite charitable causes or organizations. However, there are certain key differences you should consider.

	Pass Through Donor Advised Fund (may spend all)	Endowed Donor Advised Fund (may spend based on set policy)	Partially Endowed Donor Advised Fund (may spend all above certain amount)
Administration			
Minimum donation to establish? *	Yes	Yes	Yes
Additional gift minimum	No	No	No
Fund value fluctuates with changes in stock market	No	Yes	Yes
Administrative Fee	Fees may vary **	Annual fee based on fund balance **	Annual fee based on fund balance **
Investment Decisions	N/A - not invested in stock market	Advice; CFSI Board makes final decisions. Funds with balance greater than \$100,000 may recommend own investment manager.	Advice; CFSI Board makes final decisions. Funds with balance greater than \$100,000 may recommend own investment manager.
After Advisory Period (period of time when the donor or a named advisory committee requests grants from the fund)	Fund balance becomes Unrestricted Fund (used for community grantmaking by CFSI Board of Directors)	Fund balance administered in accordance with written fund agreement; will be Unrestricted unless donor recommends another purpose	Endowed portion becomes Unrestricted Fund; balance administered in accordance with written fund agreement
Fund listed in Annual Report	Yes	Yes	Yes
Donor Involvement			
Donor can recommend grants from fund during lifetime	Yes	Yes	Yes
Fund continues after donor/ spouse lifetime	No	Yes	Yes
Donor can name successor advisors (i.e. children) to recommend grants from fund after lifetime	No	Yes	Yes
Grantmaking			
Amount available for grant distributions	100% of fund balance	Calculated funds available for grants ***	Any amount above endowed portion may be spent, plus calculated funds available on endowed portion ***
Required annual payout	No	No	No
Minimum grant amount ****	Yes	Yes	Yes
Able to make anonymous gifts	Yes	Yes	Yes
Grant recommendations must be approved by CFSI Board	Yes	Yes	Yes

* Fund minimums vary depending on type and can be found on our website at www.cfsouthernindiana.com

** Current fee schedule for all funds can be found on our website at www.cfsouthernindiana.com

*** Standard funds available for grantmaking is based on the Foundation's spending policy; funds with balances over \$500,000 may recommend alternate spending policy

**** Minimum grant amounts may vary and can be found on our website at www.cfsouthernindiana.com



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Our Vision

*To be the partner and trusted resource for philanthropy in our community,
providing stewardship of charitable intent so the impact of generosity will last for generations.*

Our Mission

To build enduring charitable resources used to positively impact our community by:

- *Serving as a partner and resource for donors, their advisors, and not-for-profit organizations*
 - *Making it simple for donors to fulfill their individual goals in giving back*
- *Providing stewardship of donor gifts and charitable intent for generations to come*
 - *Fulfilling a leadership role on important community issues*

Our Values

Integrity/Ethical Behavior – *Do the right thing every time*

Stewardship – *Preserve donor intent and charitable value across generations*

Excellence – *Exceed expectations in all we do*

Passion – *Love what we do; believe what we do makes a real difference*

Leadership – *Know our community and its needs; act on that knowledge*

Donor Service – *Create an environment of personal engagement and fulfillment of charitable wishes for each donor*



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Confirmed in Compliance with National Standards for U.S. Community Foundations